

ORDINANCE NO. 15-01

ORDINANCE TO LEVY AND ASSESS A TAX FOR BUILDING AND MAINTENANCE

PURPOSES

IT IS HEREBY RESOLVED:

By the Board of Library Trustees of the Steger-South Chicago Heights Public Library District of Cook and Will Counties, Illinois, as follows:

SECTION 1: Pursuant to and subject to the limitations of 75 ILCS 16/35-5, a fund for maintenance, repairs and alterations of library buildings and equipment, the purchase of sites and buildings, for the construction and equipment of buildings, and for the rental of buildings and equipment is established by the Board of Library Trustees as and for the Budget year of 2015-2016.

SECTION 2: There shall be included in the Appropriation and Levy Ordinance of the Board of Library Trustees as appropriation and tax for the Library Building and Maintenance Fund in the amount of not to exceed .02 percent (.0002) of the value as equalized or assessed by the Department of Revenue for the year in which the levy is made of all taxable property within the Steger-South Chicago Heights Public Library District; said tax to be, in addition to all other library taxes.

SECTION 3: The fund shall be known as the Library Building and Maintenance Fund. The proceeds shall be deposited in the Corporate Fund to be used as stated by the aforesaid law as stated in Section 1, but a separate bookkeeping account shall be used for the Library Building and Maintenance Fund. The fund may be carried over from year to year without in any manner reducing or abating a future annual tax levy. Said fund shall be identified in the Budget and Appropriation Ordinance each year.

